

Putting business first...

Small Business Rate Relief

On 1st April 2005 Central Government introduced a new relief for business ratepayers to coincide with the National Revaluation of all business premises.

The new Small Business Rate Relief only applies to properties with a rateable value of less than £15,000 in the new Rating List from 1st April 2005.

The details of the scheme are as follows:

- ★ Properties with a rateable value less than £5,000 may be entitled to 50% relief.
- ★ Properties with rateable values between £5,000 and £10,000 may be entitled to relief tapering from 50% to 0%.
- ★ Properties with rateable values between £10,000 and £15,000 cannot receive the relief, but may be entitled to have their charge calculated at a reduced rate in the pound.

All Business Ratepayers who are entitled to this relief will be sent an application forms before the start of each financial year by Breckland Council's Business Rate Section. You will need to complete this application form and return. Upon receipt and after processing the relief can be granted.

N.B.

The above reductions are subject to eligibility criteria for each rate payer, i.e. the number of properties a business occupies. Your eligibility will be considered when you apply for the relief.

